ENVIRONMENTAL POLICY



Our commitment

Sandfire Resources Limited (**Sandfire**) acknowledges that our activities and operations may impact the natural environment. We seek to create positive outcomes by minimising adverse impacts and optimising positive environmental outcomes. Our business depends on access to water, and the land on which we have a presence, and we are committed to responsible, sustainable development. We will partner with Indigenous Peoples, local communities, peers and governments as we work to achieve our environmental goals.

How we achieve our commitment

To achieve our commitment, Sandfire will:

- Establish and maintain an effective environmental management system that allows for risk based due diligence including the identification, assessment and management of adverse impacts, the establishment of appropriate targets and strategies, and the ongoing assessment of those strategies within the context of our compliance obligations and commitment to continuous improvement.
- Work to demonstrate water stewardship throughout the mining lifecycle, treating water as a precious resource and taking a catchment-based approach to managing surface and groundwater at all our assets achieved through a stakeholder-inclusive process.
- Integrate environmental considerations into our corporate strategy and broader decision making processes, including at investment, divestment and closure points in the mining lifecycle.
- Assess the environmental risks and opportunities relevant to new projects and any significant changes at existing operations by working with impacted stakeholders such as Indigenous People to manage environmental outcomes.
- Apply the mitigation hierarchy of avoid, minimise, mitigate, rehabilitate/restore and compensate when developing a response to impacts on the environment.
- Implement measures to recover, re-use or recycle energy, water and other materials including chemicals and compounds used for processing.
- Undertake mine closure planning in consultation with stakeholders, and implement measures to promote a safe, stable, non-polluting, and self-sustaining post closure land use outcomes, and ensure commitments are funded.
- Not operate or explore in UNESCO world heritage sites or legally designated protected areas if our activities will impact on the Outstanding Universal Values assigned to the area.
- Work to achieve No Net Loss of biodiversity assets at legacy sites and a Net Gain of biodiversity assets, at greenfield sites.
- Design, construct, operate, monitor and decommission tailings storage facilities to minimise the risk of catastrophic failure in line with internationally recognised good practice.
- Disclose environmental performance and link executive remuneration to environmental key performance indicators.
- Provide training, to build capacity and awareness of environmental issues and the impacts of our activities and build continuous improvement in environmental performance including through innovation and collaboration.
- Contribute to the development of environmentally responsible and economically efficient public policy.
- Comply with applicable laws. Where there is a disparity between local legislation and this Policy, seek to apply the higher standard.

Responsibility and accountability

This policy applies to all Sandfire directors, employees and contractors (Sandfire Personnel).

Sandfire Personnel are expected to understand this policy and the impact it has on their areas of responsibility.

The CEO of Sandfire is accountable to the Board for ensuring this policy is implemented and adhered to.

Approved by the Sandfire Resources Limited Board on 19 June 2024.